

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2240]
July 10, 1941]

CLOSING OF SUBSCRIPTION BOOKS

On Offering of Commodity Credit Corporation
1 $\frac{1}{8}$ Percent Notes of Series G, Due February 15, 1945

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

In accordance with instructions received today from the Secretary of the Treasury, the subscription books for the current offering of Commodity Credit Corporation notes of Series G closed at the close of business today, July 10, 1941, except for the receipt of subscriptions from holders of Series D notes of the Corporation who tender such notes for purchase in a par amount equal to the par amount of Series G notes subscribed for. The subscription books will close at the close of business tomorrow, July 11, 1941, for the receipt of subscriptions of the latter class, at which time also the offer to purchase Series D notes will terminate.

Any subscription of either class addressed to a Federal Reserve Bank or Branch and placed in the mail before 12 o'clock midnight of the respective closing days, as evidenced by postoffice cancellation, will be considered a timely subscription.

ALLAN SPROUL,
President.